

Asian Petroproducts and Exports Limited

MINUTES OF 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ASIAN PETROPRODUCTS AND EXPORTS LIMITED HELD ON THURSDAY, 30TH SEPTEMBER, 2021 AT 5:00 P.M. THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM).

The 29th Annual General Meeting of the Members of the Company was held on 30th September, 2021 at 5:00 p.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Attendance of Directors:

1. Mr. Jaykishor Chaturvedi, Chairman
2. Mr. Siddharth Chaturvedi, Director
3. Mrs. Nupur Chaturvedi, Director
4. Mr. Jashwant Bhatt, Independent Director
5. Ms. Anjali Gurnani, Company Secretary
6. Mr. Ankur Chaturvedi, Chief Financial Officer

Members Present:

Members Present - 38

Ms. Anjali Gurnani, Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 29th Annual General Meeting (AGM) of the members of Aian Petroproducts and Exports Limited ('the Company') held on Thursday , the 30th September, 2021 at 05:00 p.m. IST through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM").

All the Directors of the Company except Dr. Rajendra Kumar Singhal were attended the Meeting through VC. Representatives of M/s. DBS & Associates, Statutory Auditors, M/s. Roy Jacob & Co., Secretarial Auditors and Scrutinizer for the meeting also joined the meeting through VC from their respective locations.

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It was informed that in view of the continuing COVID-19 pandemic, and in terms of the applicable circulars issued in this regards, the Annual General Meeting was conducted through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") i.e. by electronic mode in terms of applicable Rules and Regulations in this regard.

Ms. Anjali Gurnani, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

Thereafter, Ms. Anjali Gurnani, Company Secretary informed the Members about the relevant points for participation in the meeting. The Notice convening the Meeting, having been circulated to all the Members, was taken as read.

It was further informed that, CS Devesh Pathak, Practicing Company Secretary, Vadodara was appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during the Meeting.

Mr. Jaykishor Chaturvedi, Chairman declared the meeting in order and the Meeting proceeded further.

With the permission of the Chairman, the Notice convening the Meeting, having been circulated to all the Members, was taken as read. Ms. Anjali Gurnani, Company secretary read the qualification raised by Statutory Auditors in Auditor's Report.

The Company Secretary drew the attention of the Members to the fact that there are six (6) items in the Agenda for this Annual General Meeting.

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Ordinary Business:

1. To receive, consider and adopt the Audited financial Statement including the Balance Sheet as at March 31, 2021, the Profit and Loss account for the year ended on that date and the Report of the Board of Directors' and the Auditors' thereon.
2. To appoint a Director in place of Mr. Siddharth Chaturvedi (DIN: 01968300), who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business:

3. Appointment of Mr. Jashwant H Bhatt, (DIN 09198610) as an Independent Director.
4. Revision in terms of appointment and remuneration of Mr. Jaykishor Chaturvedi, Managing Director of the Company.
5. Relates to the Increase in the power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013.
6. Issue of Warrants on Preferential basis to Mr. Jaykishor Chaturvedi (DIN — 00467706), Promoter, Chairman & Managing Director, Siddharth Chaturvedi (DIN — 01968300), Promoter & Director of the Company and World Tradimpex Private Limited, Promoter Group, on conversion of existing unsecured loans.

The Chairman gave the overview of the financial performance of the Company for the Financial Year ended March 31, 2021 and its future outlook.

The Chairman further informed that, all the Resolutions forming part of the Notice of the 29th Annual General Meeting have already been voted through remote e-voting. However, as per requirement of the law, E-voting facility is also being provided to those members who have not cast their votes through remote e-voting facility during the course of this meeting.

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The Chairman further informed that, e-voting facility is open for those members who have not casted their vote through remote e-voting facility and the same will remain open till 15 minutes after conclusion of the meeting and that the results of the voting would be separately notified to the stock exchange within 48 hours from the conclusion of the Annual General Meeting and the details of the results shall also be uploaded on the Company's website and also at the website of NSDL.

Mr. Jaykishor Chaturvedi, Chairman thanked all the Directors and Members for joining the meeting through VC. The Chairman declared the Meeting concluded on 05:22 p.m.

Date: 02.10.2021

Chairman

Place: Vadodara