

**SUMMARY OF PROCEEDINGS OF 26<sup>th</sup> ANNUAL GENERAL MEETING**

The 26<sup>th</sup> Annual General Meeting of the Members of the Company was held on 26<sup>th</sup> September, 2018 at 4:00 p.m. at Corporate Office of the Company at 204/205, Sterling Centre, R C Dutt Road, Alkapuri, Vadodara 390 008.

**Attendance of Directors:**

1. Mr. Jaykishor Chaturvedi, Chairman
2. Mr. Siddharth Chaturvedi, Director
3. Mrs. Nupur Chaturvedi, Director

**In Attendance:**

Ms. Anjali Gurnani, Company Secretary

**Members Present:**

Members Present (In Person):	-	31
Members Present (In Proxy):	-	02

Since, Mr. Satish Kantilal Shah, Chairman of Audit Committee could not remain present due to pre- occupancy and communicated his absence to the Chairman.

The Chairman called the meeting to order as requisite quorum was present. The Chairman introduced the Directors, Management Committee members and also welcomed all the invitees present at the 26<sup>th</sup> Annual General Meeting of the Company.

Thereafter, the Notice convening the 26<sup>th</sup> Annual General Meeting along with the Statements as required under Section 102 of the Companies Act, 2013 and the Board's Report, Report on Corporate Governance been received by the Members, were taken as read with the permission of the Members present and the Chairman requested Ms. Anjali Gurnani, Company Secretary to read the Auditor's Report and Secretarial Auditor's Report.

The Company Secretary informed to the Members that there were no qualification, Observation / Comments or adverse mark in the Statutory Auditor's Report as on 30<sup>th</sup> May, 2018 and the Company Secretary read the comments mentioned in the Secretarial Auditor's Report dated 31<sup>st</sup> August, 2018 in the Meeting.

The Chairman delivered his speech to the Members wherein he touched the workings & history of the Company and hoped for the better performance of the Company.

Thereafter, the Company Secretary stated that the Company has provided e-voting facility to its members for passing of the Resolutions as contained in the Notice. The Company Secretary then stated that the facility of remote e-voting commenced on 23<sup>rd</sup> September, 2018 at 9:00 a.m. and concluded on 25<sup>th</sup> September, 2018 on 5:00 p.m.



## ASIAN PETROPRODUCTS & EXPORTS LIMITED

It was also stated that the facility of voting through ballot papers were also provided by the Company during the Annual General Meeting to the who were present and did not cast t heir votes through remote e-voting.

The Members were informed that the votes cast by remote e-voting and votes cast by ballot papers shall be counted by the Scrutinizer and the combined result shall be declared within prescribed time. The members were further informed that the report of the Scrutinizer shall be placed on the Company's Website as well as on the website of the CDSL and the voting results shall also be filed with BSE Ltd. These Resolutions shall be deemed to have been passed at this Annual General Meeting upon declaration of Results.

The Company Secretary informed to the Members that the following Resolutions were put to vote by Ballot.

Item No.	Resolutions
Ordinary Business	
1.	To receive, consider and adopt the Audited financial Statement including the Balance Sheet as at March 31, 2018, the Profit and Loss account for the year ended on that date and the Report of the Board of Directors' and the Auditors' thereon.
2.	To appoint a Director in place of Mr. Jaykishor Chaturvedi (DIN: 00467706), who retires by rotation and, being eligible, offers himself for re-appointment.
3.	To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the 28 <sup>th</sup> Annual General Meeting and to fix their remuneration.
Special Business	
4.	Sale of Land

The Chairman then invited the Members to ask questions, comments and observations on the Accounts / Annual Report for the Financial Year 2017-18.

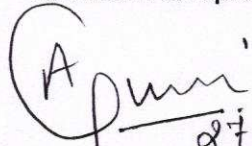
The members raised the questions on the working and financials of the Company. The questions so raised were satisfactorily replied by the Chairman.

Post completion of voting through ballot papers, the Chairman concluded the Annual General Meeting at 4:50 p.m. The Company Secretary expressed vote of thanks to the Chairman, Directors and Members of the Company.

Thanking You,

Yours Faithfully,

For Asian Petroproducts & Exports Ltd.

  
27/9/18  
Company Secretary  
Anjali Gurnani

