



# ASIAN PETROPRODUCTS AND EXPORTS LTD.

Regd. Office & Factory : Tundav Rania Road, Nr. Village Anjesar, Tal. Savli, Dist., Vadodara.  
Website : www.asianpetro.co.in  
CIN : L23209GJ1991PLC016666

No. 58/fy19-20

24<sup>th</sup> October, 2019

The Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001

SCRIP CODE : 524434

SYMBOL : ASINPET

**Sub: Board Meeting - Outcome of Board Meeting**

Dear Sir / Ma'am,

In the terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2019 along with the Limited Review Report approved by the Board of Directors of the company at their Meeting held on Thursday, the 24<sup>th</sup> day of October, 2019.

The Meeting of the Board of Directors commenced at 05:00 pm and conclude at 05.25 pm.

Please take the same on your records.

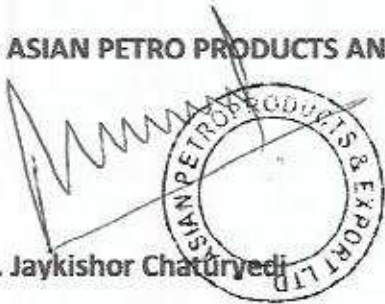
Thanking You,

Yours Sincerely,

For ASIAN PETRO PRODUCTS AND EXPORTS LTD.

Mr. Jaykishor Chaturvedi

Managing Director



Encl: as above



# DINESH BANGAR & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, Aprejya House, 3 Dinshaw Vachha Road, Churchgate, Mumbai - 400020.

Branch Office : 304, Sohan Commercial Plaza, Near Rly. St. Vasai (E), Paighar - 401 210.


Tel.: 0250 - 2390804 | Mob : 9326675367 | Email : dineshbv12@gmail.com / ankit\_bangar06@yahoo.com

## LIMITED REVIEW REPORT

To,  
The Board of Directors,  
Asian Petroproducts & Exports Limited,  
Vadodara.

1. We have reviewed the accompanying statement of unaudited financial results of ASIAN PETROPRODUCTS & EXPORTS LIMITED for the quarter ended 30<sup>th</sup> September, 2019 being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (listing Obligations and Disclosures Requirements) Regulations, 2015 (the "statement"). This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and is prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we state that that the accompanying statement of unaudited financial results are not prepared as per IND AS by the Management, hence does not reflect changes as per IND AS. It is responsibility of the Management to prepare Accounts in accordance with applicable Accounting Standards and other recognized accounting practices and policies as prescribed by Companies Act and Institute of Chartered Accountants of India. It is therefore observed that the Statement of Accounts does not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed.

For Dinesh Bangar & Co.  
Chartered Accountants,  
Firm Registration No. 102588W

  
Dinesh Bangar  
Partner  
M.No. 036247  
UDIN-19036247AAAAACA8232  
Place: Vasai Road  
Date: 24<sup>th</sup> October, 2019



**ASIAN PETROPRODUCTS AND EXPORTS LIMITED**  
**Statement of Assets and Liabilities**

(Amount in Lacs)

Particulars		As at	As at
		30.9.2019	31.3.2019
		Unaudited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' funds</b>		
	Share capital	530.00	530.00
	Reserves and surplus	-1,048.70	-1,047.16
	<b>SU-TOTAL SHAREHOLDER'S FUND</b>	<b>-518.70</b>	<b>-517.16</b>
	<b>Non-current liabilities</b>		
	Long-term borrowings	591.26	498.00
	Deferred tax liabilities (Net)	54.96	54.96
	<b>SUB-TOTAL NON-CURRENT LIABILITES</b>	<b>646.22</b>	<b>552.96</b>
	<b>Current liabilities</b>		
	Short Term Borrowing	0.00	0.00
	Trade payables	941.34	7.14
	Other current liabilities	0.65	150.13
	Short-term provisions	0.56	1.82
	<b>SUB-TOTAL CURRE NT LIABILITES</b>	<b>942.55</b>	<b>159.09</b>
	<b>TOTAL-EQUITY AND LIABILITES</b>	<b>1,070.07</b>	<b>194.89</b>
<b>B</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Fixed assets( TANGIBLE ASSETS)	51.45	51.17
	Deferred tax assets (net)	-	-
	Long-term loans and advances	-	-
	<b>SUB-TOTAL NON-CURRENT ASSETS</b>	<b>51.45</b>	<b>51.17</b>
	<b>Current assets</b>		
	Current Investments	0.05	0.05
	Inventories	40.98	106
	Trade Receivables	963.75	34.31
	Cash and cash equivalents	-0.91	-11.35
	Short-term loans and advances	-	-
	Other current assets	14.75	14.73
	<b>SUB-TOTAL CURRENT ASSETS</b>	<b>1,018.62</b>	<b>143.72</b>
	<b>TOTAL ASSETS</b>	<b>1,070.07</b>	<b>194.89</b>



**ASIAN PETROPRODUCTS AND EXPORTS LIMITED**

CIN NO: L23209GJ1991PLC016666

Regd. Office : 204, STERLING CENTRE, RCDUTT ROAD, ALKAPURI, BARODA

Website: www.asianpetro.co.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2019**

(Rs. in Lacs)

S. No.	Particulars	QUARTER ENDING			HALF YEAR ENDED		Year Ended
		30.9.2019	30.6.2019	30.9.2018	30.9.2019	30.9.2018	31.3.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales / income from operations (Net)	0.00	923.43	0.00	923.43	19.20	63.12
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	6.85
	<b>Total income from operations (Net)</b>	<b>0.00</b>	<b>923.43</b>	<b>0.00</b>	<b>923.43</b>	<b>19.20</b>	<b>69.97</b>
2	<b>Expenses</b>						
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0	0
	(b) Purchase of stock in trade	16	824.48	0.00	840.48	38.38	167.94
	(c) Change in Inventory of finished goods, work in progress and stock in trade.	-15.91	80.49	0.00	64.58	-19.33	(105.97)
	(d) Excise duty on sales	0.00	0	0.00	0.00	0.00	0.00
	(e) Employee benefits expenses	3.73	3.59	3.18	7.32	6.21	13.93
	(f) Finance cost	0.00	0.00	0.00	0.00	0	0
	(g) Depreciation & amortisation expenses	0.00	0.00	0.00	0.00	0	4.00
	(h) Other expenses	4.19	6.81	1.31	11.00	6.42	18.12
	(i) Provision for Standard Assets As Per RBI Directive	0	0.00	0	0	0	0
	<b>Total expenses</b>	<b>8.01</b>	<b>915.37</b>	<b>4.49</b>	<b>923.38</b>	<b>31.68</b>	<b>98.01</b>
3	<b>Profit/(Loss) from operations before Exceptional Item and Tax.(1-2)</b>	<b>(8.01)</b>	<b>8.06</b>	<b>(4.49)</b>	<b>0.05</b>	<b>-12.48</b>	<b>(28.04)</b>
4	Exceptional Items	0.00	0	0	0	0	0.00
5	<b>Profit/(Loss) from before tax(3-4)</b>	<b>(8.01)</b>	<b>8.06</b>	<b>(4.49)</b>	<b>0.05</b>	<b>-12.48</b>	<b>(28.04)</b>
6	Tax expenses	0.00	0	0	0	0	1.00
7	<b>Net Profit / (loss)from before Tax(5-6)</b>	<b>(8.01)</b>	<b>8.06</b>	<b>(4.49)</b>	<b>0.05</b>	<b>-12.48</b>	<b>-29.04</b>
8	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>(8.01)</b>	<b>8.06</b>	<b>(4.49)</b>	<b>0.05</b>	<b>-12.48</b>	<b>-29.04</b>
9	Paid-up equity share capital (face value Rs. 10/-)	530.00	530.00	530.00	530.00	530.00	530.00
	Other comprehensive income/(Expenses )-Net of Tax						
	Item that will be reclassified subsequently to the statement of Profit and Loss						
	Income tax on items that will be reclassified subsequently to the statement of Profit and Loss						
	Items that will not be reclassified subsequently in the statement of Profit and Loss						
	Income tax on items that will not be reclassified subsequently to the statement of Profit and Loss.						
10	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>						
	(a) Before Extraordinary items -Basic & Diluted(In Rs.)	-0.02	0.02	-0.01	0	-0.02	-0.05
	(b) After Extraordinary items - Basic & Diluted (In Rs.)	-0.02	0.02	-0.01	0	-0.02	-0.05

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 24th October 2019.
- Previous period figures have been regrouped / reclassified, wherever necessary to make them comparable with the current period figures.
- The Company operates only in one segment.

Place : Vadodara

Date : 24th October, 2019

For Asian Petroproducts And Exports Limited



Authorised Signatory