



# ASIAN PETROPRODUCTS AND EXPORTS LTD.

Regd. Office & Factory : Tundav Rania Road, Nr. Village Anjesar, Tal. Savli, Dist., Vadodara.

Website : [www.asianpetro.co.in](http://www.asianpetro.co.in)

CIN : L23209GJ1991PLC016666

No. 45/fy19-20

6<sup>th</sup> August, 2019

The Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001

SCRIP CODE : 524434

SYMBOL : ASINPET

**Sub: Board Meeting - Outcome of Board Meeting**

Dear Sir / Ma'am,

In the terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2019 along with the Limited Review Report approved by the Board of Directors of the company at their Meeting held on Tuesday, the 6<sup>th</sup> day of August, 2019.

The Meeting of the Board of Directors commenced at 01:00 pm and conclude at 01.25 pm.

Please take the same on your records.

Thanking You,

Yours Sincerely,

For ASIAN PETRO PRODUCTS AND EXPORTS LTD.



Jaykishor Chaturvedi

Managing Director

**ASIAN PETROPRODUCTS & EXPORTS LIMITED**

Regd. Office : Tundlav Road, Village: Anjesar, Taluka: Savli, Vadodara

CIN: L23209GJ1991PLC016666

Statement of Un-audited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2019

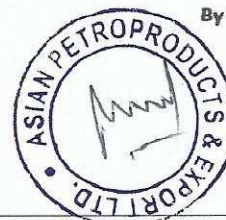
Sr. No.	Particulars	1	2	3	4
		(Rs. In Lakhs)			
		3 Months ended	3 months ended	3 months ended	Previous year ended
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2019 (Audited)
<b>1</b>	<b>Income From Operations</b>				
	(a) Revenue from Operations	923.43	19.20	14.73	63.12
	(b) Other Income	0.00	0.00	4.20	6.85
	<b>Total Revenue From Operations</b>	<b>923.43</b>	<b>19.20</b>	<b>18.93</b>	<b>69.97</b>
<b>2</b>	<b>Expenditure</b>				
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-Trade	930.45	38.38	108.77	167.94
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(25.48)	(19.33)	(94.77)	(105.97)
	(d) Employee Benefits Expense	3.59	3.03	4.22	13.93
	(e) Processing fees	0.00	0.00	0.00	0.00
	(f) Finance Cost	0.00	0.00	0.00	0.00
	(g) Depreciation and amortization Expenses	0.00	0.00	4.00	4.00
	(h) Other expenditure	6.81	5.11	9.72	18.12
	<b>Total Expenses</b>	<b>915.37</b>	<b>27.19</b>	<b>31.93</b>	<b>98.01</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional Items &amp; Extraordinary Items (1-2)</b>	<b>8.06</b>	<b>(7.99)</b>	<b>(13.00)</b>	<b>(28.04)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Extraordinary Items &amp; Tax (3-4)</b>	<b>8.06</b>	<b>(7.99)</b>	<b>(13.00)</b>	<b>(28.04)</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit before Tax (5-6)</b>	<b>8.06</b>	<b>(7.99)</b>	<b>(13.00)</b>	<b>(28.04)</b>
<b>8</b>	<b>Tax Expenses</b>				
	Current Tax	0.00	0.00	0.00	0.00
	Less: MAT Credit Entitlement	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.51	0.51
	<b>Total tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit/(Loss) for the period from continuing operation (7-8)</b>	<b>8.06</b>	<b>(7.99)</b>	<b>(13.51)</b>	<b>(28.55)</b>
<b>10</b>	<b>Profit/(Loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Tax expense of discontinuing operation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Profit/(Loss) from discontinuing operation (after tax) (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Profit/(Loss) for the period (9-12)</b>	<b>8.06</b>	<b>(7.99)</b>	<b>(13.51)</b>	<b>(28.55)</b>
<b>14</b>	<b>Paid-up Eq. Share Capital (Face Value of Rs. 10/-)</b>	<b>530.00</b>	<b>530.00</b>	<b>530.00</b>	<b>530.00</b>
<b>15</b>	<b>EPS (In Rs.) (basic &amp; diluted)</b>				
	Basic (Not annualized)	-0.15	-0.15	-0.25	-0.54
	Diluted (Not annualized)	-0.15	-0.15	-0.25	-0.54

**Note:**

- The above Financial Results are reviewed by Audit Committee and thereby have been taken on records by Board of Directors in their Meeting held on 6<sup>th</sup> August, 2019.
- Previous period figures have been regrouped / reclassified, wherever necessary to make them comparable with the current period figures.
- The Company operates only in one segment.

Date : 06.08.2019

Place : Vadodara



By the Order of the Board

Jiaykishor Chaturved  
Chairman



# DINESH BANGAR & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, Apeejay House, 3 Dinshaw Vachha Road, Churchgate, Mumbai - 400020.

Branch Office : 304, Sohan Commercial Plaza, Near Rly. St. Vasai (E), Palghar - 401 210.

Tel.: 0250 - 2390804 | Mob.: 9326675367 | Email : dineshbv12@gmail.com / ankit\_bangar06@yahoo.com

## LIMITED REVIEW REPORT

To,  
The Board of Directors,  
Asian Petroproducts & Exports Limited,  
Vadodara.

1. We have reviewed the accompanying statement of unaudited financial results of ASIAN PETROPRODUCTS & EXPORTS LIMITED for the quarter ended 30<sup>th</sup> June, 2019 being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (listing Obligations and Disclosures Requirements) Regulations, 2015 (the "statement"). This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and is prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we state that that the accompanying statement of unaudited financial results are not prepared as per IND AS by the Management, hence does not reflect changes as per IND AS. It is responsibility of the Management to prepare Accounts in accordance with applicable Accounting Standards and other recognized accounting practices and policies as prescribed by Companies Act and Institute of Chartered Accountants of India. It is therefore observed that the Statement of Accounts does not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed.

For Dinesh Bangar & Co.  
Chartered Accountants,  
Firm Registration No. 117706

Gopal Dave  
Partner  
M.No. 040191



Place: Vasai Road  
Date: 6th Aug, 2019