



# ASIAN PETROPRODUCTS AND EXPORTS LTD.

Regd. Office & Factory : Tundav Rania Road, Nr. Village Anjesar, Tal. Savli, Dist., Vadodara.

Website : www.asianpetro.co.in

CIN : L23209GJ1991PLC016666

No. 67/fy19-20

12<sup>th</sup> February, 2020

The Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001

SCRIP CODE : 524434

SYMBOL : ASINPET

**Sub: Board Meeting - Outcome of Board Meeting**

Dear Sir / Ma'am,

We wish to inform that the Board of Directors of the Company at its meeting held today i.e. 12<sup>th</sup> February, 2020 approved the proposal of following resolution/s :

1. Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2019 along with the Limited Review Report (Attached as Annexure)
2. Approve further issue of capital through Rights.
3. Approve the conversion of Unsecured Loans availed from the Promoter and Promoter Group of the Company in to Equity Shares of the Company, subject to the approval of the Shareholders in the General Meeting:

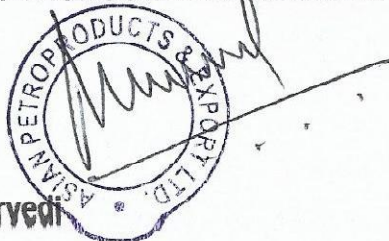
The Meeting of the Board of Directors commenced at 01:30 pm and conclude at 02.30 pm.

Kindly take the same on your records.

Thanking You,

Yours Sincerely,

For ASIAN PETRO PRODUCTS AND EXPORTS LIMITED



Jaykishor Chaturvedi

# RHAD & CO.

(Chartered Accountants)

2<sup>nd</sup> Floor, Appejay House, 3 Dinshaw Vachha Road, Churchgate, Mumbai- 400020.

Tel No.- 0250-2390804

Email ID- dineshbv12@gmail.com

## LIMITED REVIEW REPORT

To,  
The Board of Directors,  
Asian Petroproducts & Exports Limited,  
Vadodara.

1. We have reviewed the accompanying statement of unaudited financial results of ASIAN PETROPRODUCTS & EXPORTS LIMITED for the quarter ended 31<sup>st</sup> December, 2019 being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (listing Obligations and Disclosures Requirements) Regulations, 2015 (the "statement"). This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and is prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we state that that the accompanying statement of unaudited financial results are not prepared as per IND AS by the Management, hence does not reflect changes as per IND AS. It is responsibility of the Management to prepare Accounts in accordance with applicable Accounting Standards and other recognized accounting practices and policies as prescribed by Companies Act and Institute of Chartered Accountants of India. It is therefore observed that the Statement of Accounts does not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed.

For RHAD & Co  
(Formerly Known as Dinesh Bangar & Co.)  
Chartered Accountants,  
Firm Registration No. 102588W

Gopal Dave  
Partner  
M.No. 040191  
UDIN-20040191AAAAAB8856  
Place: Mumbai  
Date: 12<sup>th</sup> February, 2020

